

## QUALIFIED DEFAULT INVESTMENT ALTERNATIVE NOTICE

**To:** Plan Participants/Beneficiaries

**From:** Plan Administrator, Ralph L. Wadsworth Construction Company Profit Sharing Plan ("Plan")

**Employer Sponsor:** Ralph L. Wadsworth Construction Company ("Employer")

**Re:** Notice of Qualified Default Investment Alternative

**Right to direct investment.** This notice advises you that as a Participant (including a Beneficiary of a deceased Participant) in the Plan, you have the right to direct the investment of some or all of your Plan account assets. Specifically, under the Plan, you may direct the investment of:

All of your Plan accounts

**Default investment.** You may invest your account(s) specified above (your "directed account(s)") in any of the investment choices explained in the investment election form. If you do *not* make an election as to how the Plan should invest your directed account(s) by returning the election form to the Plan Administrator, the Plan Trustee will invest your directed account(s) in the "default" investment that the Plan officials have selected. The default investment is JH Lifestyle Balanced Fund and is more fully explained below (see also attached fund sheet).

**JH Lifestyle Balanced Fund** - The description of the default investment is as follows:

**Investment objectives:** To seek to achieve a balance between a high level of current income and growth of capital, with a greater emphasis on growth of capital, by investing approximately 40% of the Fund's assets in Funds that invest primarily in fixed-income securities and approximately 60% of its assets in Funds that invest primarily in equity securities.

**Risk and return characteristics\*:** Medium level of risk; 1 year return -17.65%; 3 year return -3.69%; 5 year return 1.58%.

**Fees and expenses:** Average annual expense ratio is 0.99%

\*Investment returns and expense ratio as of June 30, 2009

**Right to alternative investment.** Even if the Plan Trustee invests some or all of your directed account(s) in the default investment, you have the continuing right to direct the investment of your directed account(s) in one or more of the other investment choices available to you as explained above. You may change your investments daily. You are entitled to invest in any of the alternative investment choices without incurring a financial penalty (no fees related to the transfer of your money will be charged during the 90 days of your first investment in the QDIA or within the time period it takes to transfer your money to an alternative investment). After such time period, your transfer from the QDIA will be subject to the same restrictions, fees and expenses as are applicable to other participants who affirmatively elect to invest in the QDIA. Information about these restrictions, fees and expenses are described on the attached fund sheets.

**Where to go for further investment information.** You can obtain further investment information about the Plan's investment alternatives other than the default investment by contacting the Plan Administrator, Jeanine Heward, at 14000 South 166 East, Suite 200, Draper, UT 84020; phone: (801)553-1661 or by visiting John Hancock's participant website at [www.jhpensions.com](http://www.jhpensions.com) or by calling 1-800-395-1113. You can also refer to the "What investment options make up your account" section of your John Hancock statement.